

FISCAL NOTE

SB 618

February 22, 1997

SUMMARY OF BILL: Adds *minor league baseball* franchises to the list of sports franchises for which the distribution of the state sales tax will be made to the sports authority securing the sporting event. The bill also provides for the chief executive officer to appoint the directors of such a sports authority in those municipalities with populations of not less than 47,000 nor more than 50,000.

ESTIMATED FISCAL IMPACT:

Forgo State Revenues - \$90,000 - \$120,000 First Full Year (FY98-99)

Assumes that a minor league baseball team will be secured in 1998 by a sports authority and that state sales tax revenues from concessions, tickets, and other related sales would be distributed to the sports authorities securing such team. Revenues would be forgone, since they are not currently being collected.

Assumes average annual attendance at such baseball games of 275,000, with each attendee spending approximately \$6 - \$8 on concessions, tickets and related items.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

James A. Davenport, Executive Director